

Regd. Office : GNA HOUSE, I-C, CHHOTI BARADARI - PART-II,
GARHA ROAD, JALANDHAR - 144001
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E-mail : info@gnagroup.com
Website : www.gnagroup.com

Dated : 19th July, 2018

Department of Corporate Services BSE Limited 25 th Floor Rotunda Building, P J Towers Dalal Street, Fort MUMBAI 400001 SCRIP CODE : 540124	The National Stock Exchange of India Limited "Exchange Plaza" Plot No C-1, G Block Bandra Kurla Complex Bandra (East) MUMBAI – 400051 SCRIP CODE : GNA
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SUB: COMPLIANCE OF REGULATION 30 and 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015- SUBMISSION OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2018.

Sir,

In compliance of regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company in its meeting held on 19th July 2018 has, inter alia, considered, approved and taken on record the Standalone Unaudited Financial Results of the Company for the First Quarter of the Financial Year 2018-2019 ended 30th June, 2018.

A copy of the aforesaid unaudited financial results in the prescribed format as approved by the Board of Directors and signed by the Managing Director and the Limited Review Report of the Statutory Auditors in annexed for your ready reference.

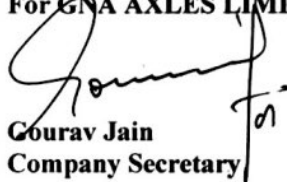
The aforesaid results were reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company.

Meeting of the Board of Directors commenced at 12:30 PM and concluded at 1:40 PM.

This is for your information and record.

Thanking You

Yours Truly
For GNA AXLES LIMITED


Gourav Jain
Company Secretary



Encls : As above



LIMITED REVIEW REPORT

The Board of Directors,
GNA Axles Limited

Re: Limited Review of the unaudited financial results of GNA Axles Limited for the Quarter ended June 30, 2018

1. We have reviewed the accompanying "Statement of unaudited financial Results of **GNA Axles Limited** for the Quarter ended June 30, 2018" being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, to the Stock exchanges.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, interim financial reporting (Ind as 34) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standard) Rules, 2015 and read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial Results, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2015 read with rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

For **HARISH & CO.**,
Chartered Accountants
FRN : 017372N

(**HARISH KUMAR**)
Proprietor
M. No. 016902

Place: Jalandhar
Dated: 19.07.2018

G N A Axles Limited

Regd. Office : GNA House 1-C Chhoti Baradari Part - II, Garha Road, Opposite Medical College
Jalandhar 144001 Punjab

Unaudited Financial Results for the quarter Ended Jun 30, 2018

Corporate Identity Number : L29130PB1993PLC013684

Website : www.gnagroup.com Email: gjain@gnagroup.com [Rs. In Lac]

PARTICULARS	Quarter Ended			Year Ended
	30/06/2018	30/06/2017	31/03/2018	31/03/2018
	Unaudited	Unaudited	Audited	Audited
I Revenue From Operations	21258.13	15252.70	20452.29	67754.98
II Other Income	12.89	90.85	66.66	287.50
III TOTAL INCOME (I + II)	21271.02	15343.55	20518.95	68042.48
IV EXPENSES				
Cost of Material Consumed	13387.04	9246.02	14413.44	45816.09
Change In Inventory [WIP & FG]	796.46	-259.17	-944.62	-3314.22
Excise Duty	-	745.29	-	741.47
Employee Benefit Expenses	867.42	739.35	924.45	3184.86
Finance Cost	230.26	209.45	185.23	709.45
Depreciation	794.10	588.58	625.61	2480.03
Other Expenses	3044.98	2488.36	3107.24	11022.33
TOTAL EXPENSES IV	19120.26	13757.88	18311.35	60640.01
V Profit/Loss Before Exceptional Items	2150.76	1585.67	2207.60	7402.47
VI Exceptional Items	0.00	0.00	0.00	0.00
VII Profit/Loss Before Tax	2150.76	1585.67	2207.60	7402.47
VIII Tax Expenses				
a) Current Tax	805.78	580.00	679.22	2360.00
b) Deferred Tax	-55.47	-102.68	-116.87	-45.95
IX Profit For the Year	1400.45	1108.35	1645.25	5088.42
X Other Comprehensive	0.00	0.00	0.00	0.00
XI Total Comprehensive Income for the Period	1400.45	1108.35	1645.25	5088.42
XII Paid Up Equity Capital (Face value Rs.10 per Share	2146.54	2146.54	2146.54	2146.54
XIII Reserves Excluding revaluation reserves				31996.08
XIV Earning Per Share (of face value 10 each)				
a) Basic	6.52	5.16	7.66	23.71
b) Diluted	6.52	5.16	7.66	23.71

Notes:

1. The Company has completed its Initial Public Offer through fresh issue of 63,00,000 equity shares at a price of Rs. 207/- each. The Equity shares of the Company got listed on BSE and NSE on 26th September 2016.

2. The statement of IPO Proceeds is as given below:-

Particulars	Amount As per Prospectus	Amount to Be Utilized
Gross Proceeds of The Fresh Issue	13041.00	13041.00
Less: Estimated Fresh Issue Expenses	1197.40	1250.02
Net Proceeds Of the Fresh Issue	11843.60	11790.98

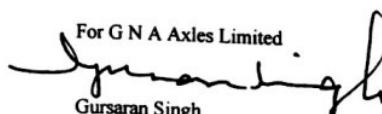
Utilization Of IPO Proceeds

Rs. in Lacs

Particulars	Amount To Be Utilized	Amount Utilized Upto JUN 30, 2018	Amount Pending Utilization
Purchase Of Plant & Machinery	8007.30	8007.30	0.00
To Meet Working Capital Requirements	3500.00	3500.00	0.00
General Corporate Purposes	283.68	283.68	0.00
Total	11790.98	11790.98	0.00

- Figures of the previous periods have been recasted / regrouped, wherever necessary to make them comparable.
- The entire operations of the Company relate to only one segment i.e "Auto Components", therefore the disclosure requirement of "Segment reporting" are not applicable.
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on Jul 19, 2018.
- According to the requirements of SEBI (Listing obligation And Disclosure Requirements) Regulation 2015, revenue for the Quarter ended Jun 30, 2017, were reported inclusive of excise duty. GST has been implemented with effect from Jul 01, 2017 and as per AS 18 the revenue for the quarter Ended Jun 30, 2018 is reported net of GST.
- The Figures for the quarter ended Mar 18, are the balancing figures between the audited figures in respect of the full financial 2017-18

For G N A Axles Limited



Gursaran Singh
Managing Director
DIN 00805558

Place: Mehtiana
Date : Jul 19, 2018